Cambridge Mineral Resources plc

MINERAL RESERVES & RESOURCES

As at 9 November2010

RESERVES and RESOURCES										
Country	Project	Current economic interest	Resource tonnes	Classification		Gold	Silver	Copper	Zinc	Lead
						T/Ozs	T/Ozs	Tonnes	Tonnes	Tonnes
SPAIN	Lomero-Poyatos	92.50%	3,710,000	Indicated	JORC	388,709	3,344,094	32,265	58,225	43,020
BULGARIA *	Tashlaka **	49.00%	15,800	Indicated	JORC	433,226	-	-	-	-
			168,700	Proven and probable	JORC	16,598	1,175,458	-	-	-
PERU	Rasuhuilca	100.00%	152,300	Measured, indicated and inferred	-	10,563	909,870	-	-	-
			321,000			27,161	2,085,328	-	-	-
TOTALS			4,046,800			849,095	5,429,422	32,265	58,225	43,020

INDICATIVE VALUE OF ECONOMIC INTERESTS AT 5% OF SPOT PRICES											
Country	Project	Current economic interest	Resource tonnes	Classification		Gold	Silver	Copper	Zinc	Lead	TOTAL
						T/Ozs	T/Ozs	Tonnes	Tonnes	Tonnes	
SPAIN	Lomero-Poyatos	92.50%	3,710,000	Indicated	JORC	$25,546,441	$4,415,667	$13,197,514	$6,759,195	$5,079,640	$54,998,458
BULGARIA	Tashlaka	49.00%	15,800	Indicated	JORC	$15,082,540	$0	$0	$0	$0	$15,082,540
			168,700	Proven and probable	JORC	$1,179,281	$1,677,966	$0	$0	$0	$2,857,247
PERU	Rasuhuilca	100.00%	152,300	Measured, indicated and inferred	-	$750,483	$1,298,839	$0	$0	$0	$2,049,322
			321,000			$1,929,764	$2,976,805	$0	$0	$0	$4,906,569
TOTALS			4,046,800			$42,558,745	$7,392,472	$13,197,514	$6,759,195	$5,079,640	$74,987,567
Spot/cash prices (sources: LBMA & LME 9/11/10)						$1,421.00	$28.55	$8,844.00	$2,510.00	$2,553.00	

NOTES

* Bulgaria: No account has been taken of the JV exploration properties as these require further development.

** Tashlaka Hill R&R is based on the original open-pit mining plan.